

Legislative and Regulatory Spotlight

Resources and insights for employers

Q2 2024



Featured

- **SECURE 2.0 Implementation Update – Q2 2024**
An update on Fidelity's implementation of the SECURE 2.0 Act, including new optional withdrawals, higher catch-up limit for participants ages 60-63, and other key provisions. [Learn more>](#)
- **Understanding the Department of Labor Final Fiduciary Rule**
Information on the Final Fiduciary Rule as of May 2024. [Learn more>](#)

Articles and Updates

- **New Distribution and Withdrawal Rules Under SECURE 2.0**
Key changes specifically impacting distributions and withdrawals. [Learn more>](#)
- **Financial Mobility for the Next Generation**
Creating better financial futures through policy, innovation, and education. [Learn more>](#)
- **Missing Participant Reporting Guide**
Reporting resources to track missing participants and returned, outstanding, and forfeited checks. [Learn more>](#)

Fidelity Webinars

- **Policy30: Health Care Savings and Retirement, Wednesday, June 12, 2024**
Join us for an in-depth discussion of health care policy and the retirement marketplace, as well as regulatory and legislative updates. [Register now>](#)



Insights from Fidelity

“The first year after the passage of SECURE 2.0 was primarily spent digesting the implementation of mandatory provisions, including asking for more guidance on open items surrounding practical execution. Attention has now changed to the plethora of optional provisions, with a focus on the additional withdrawal rules. Employers are balancing the benefit of allowing access to retirement plan funds for those with a genuine need versus the continued leakage of dollars intended to provide for a secure retirement.”

— Aaron Korthis
Senior Vice President, Workplace Consulting



Resources

- **SECURE 2.0 Act Guide – 2024 Update**
A summary of defined contribution and defined benefit plan provisions for workplace retirement plans, updated for 2024 with implementation status and regulatory guidance. [Learn more>](#)
- **Stock-Based Compensation Plan Regulatory Update**
Final and proposed regulations that may impact stock-based plans from June 2024. [Learn more>](#)
- **Monthly Health and Welfare Compliance Updates**
April and May updates from Fidelity Workplace Consulting. [Learn more>](#)
- **Global Regulatory and Compliance Insights**
Insights from Fidelity Workplace Consulting on topics of interest to our clients globally. [Learn more>](#)

[SECURE 2.0 ACT RESOURCE CENTER](#)

[LINKEDIN](#)

[FIDELITY PUBLIC POLICY](#)

[FIDUCIARY CALENDAR](#)

[Privacy Policy](#)

[Opt Out](#)

For plan sponsor and investment professional use only.

Approved for use in Advisor and 401(k) markets. Firm review may apply.

Fidelity does not provide legal or tax advice. The information herein is general and educational in nature and should not be considered legal or tax advice. Tax laws and regulations are complex and subject to change, which can materially impact investment results. Fidelity cannot guarantee that the information herein is accurate, complete, or timely. Fidelity makes no warranties with regard to such information or results obtained by its use, and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Consult an attorney or tax professional regarding your specific situation.

Please do not respond to this email. This mailbox is not monitored, and you will not receive a response.

Fidelity, Fidelity Investments, and the Fidelity Investments and pyramid design logo are registered service marks of FMR LLC.

Fidelity Workplace Services LLC, Member NYSE, [SIPC](#), 245 Summer Street, Boston, MA 02210

©2024 FMR LLC. All rights reserved.

1117118.3.0