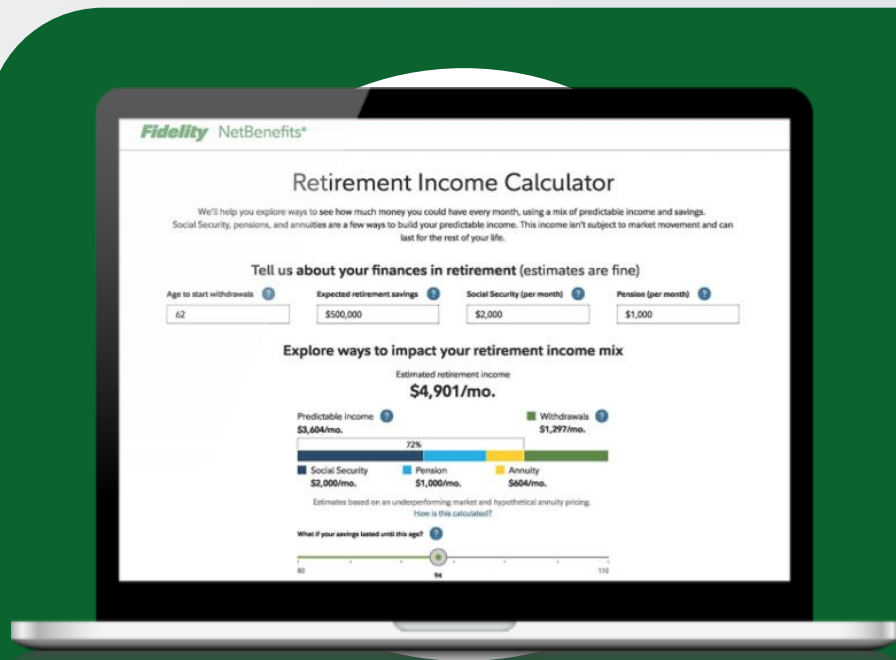


Retirement Income Calculator

Help employees understand what their monthly income could look like in retirement

A digital calculator designed to help employees plan their monthly income while living in retirement.

79% of employees
Are worried they won't have enough
income to last their lifetime¹



**Screenshot is for illustrative purposes only and subject to change.*

The Retirement Income Calculator helps employees:

- Estimate how much money they could have while living in retirement
- Explore how different strategies could impact their income in retirement including income from social security, pensions, and annuities
- Offers additional education to help them make more informed decisions around income in retirement

Disclosures

This calculator is for educational use only, illustrating how different user situations and decisions affect a hypothetical retirement income plan, and should not be the basis for any investment or product purchase decisions. This information is intended to be educational and is not tailored to the investment needs of any specific investor.

Estimated withdrawal amounts are simulations based on historical asset class returns and are not recommendations. Annuity payments illustrated assume the purchase of a single "life only," gender neutral annuity with a 2.5% annual increase option. Note: all payments from "life only" annuities cease upon the annuitant's death, and beneficiaries receive nothing. Annuity payments displayed are also based on historically observed pricing relationships between lifetime income annuities and bonds and can differ greatly from payments available under current market conditions. The payment provided by an annuity purchased under current market conditions may be lower than the annuity payments illustrated. Modeled adjustments may not be available or suitable for your individual financial situation and do not reflect specific investments or products. [Read our methodology](#)

Keep in mind that investing involves risk. The value of your investment will fluctuate over time, and you may gain or lose money.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

The portion of retirement income that is "guaranteed" is a key metric, and planning age, annuity purchase, investment strategy, and the age to start withdrawals all affect that metric. Income sources included in guaranteed income are Social Security, pensions, and immediate fixed income annuities. We assume that these sources will continue at the specified level for the duration of the hypothetical plan. However, each source of lifetime income is subject to unique risks and limitations: Social Security benefits are subject to current federal law, which Congress has made changes to in the past and can do so at any time. The law governing Social Security benefit amounts may change because, in the future, the payroll taxes collected may not be enough to pay 100% of scheduled benefits.

Fidelity cannot guarantee any claiming results shown in these examples. Visit www.ssa.gov for additional information on Social Security benefits eligibility and rules.

Pension payments are subject to the specific structure of the pension and the claims-paying ability of the employee's employer, unless the employer has transferred the liability to a third-party insurance company.

Annuity guarantees are subject to product terms, exclusions, and limitations, and the claims-paying ability of the issuing insurance company. Also, in order to provide a lifetime income stream, fixed income annuities provide no or limited access to the assets used to purchase them.

IMPORTANT: The projections or other information generated by Fidelity Retirement Income Calculator regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Results may vary with each use and over time.

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