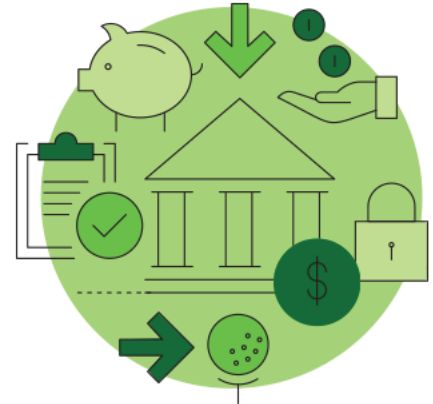


Fidelity Student Debt Tool Employee Newsletter/Blog copy

Alternative supporting graphics

Student Debt is a universal problem from which few are immune. In the United States alone, 44.7 million people have an aggregate \$1.56 trillion in student debt.¹ While it is easy to think of student debt as a Millennial problem, it's actually Boomers and Gen Xers who owe the most.²

Just when many Boomers and Gen Xers had paid off their student loans and started gaining some momentum with their retirement savings, they've had to reboard the student debt train, to help their dependents tackle the cost of higher education.



Take control of your student loan debt

According to a recent survey, four of five student loan borrowers think of their student debt as a life sentence.² For many borrowers, it's not just about the debt, but the impact of debt on their day-to-day lives. Managing loans while also taking into account overall financial wellness has become a source of stress for a lot of people. With that in mind, Fidelity Investments came up with a solution to help borrowers take control of their student debt.



The **Fidelity Student Debt Tool** was built to help borrowers get a complete picture of their student loans and provide actionable strategies for repayment and consolidation. For some, that may mean finding a lower payment with an income-driven federal repayment plan, while others may be interested in making extra payments or applying to refinance.

Additionally, borrowers can learn about federal loan forgiveness programs, step-by-step instructions for making changes to their repayment plan, and read a variety of loan-specific FAQs.

Explore the [tool](#) and see how you can take steps to improve your financial wellness.

¹As of 4Q 2019, Federal Reserve & New York Federal Reserve.

²Online survey of 2000 graduate and undergraduate degree holders by OnePoll on behalf of Splash Financial, October 2019.

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